





ᑭᓄᓐ ᑕᓐᓄᓐ ᑲᓐᓴᓐᓄᓐ ᑲᓐᓴᓐᓄᓐ ᑲᓐᓴᓐᓄᓐ  
Qulliq Energy Corporation  
Société d'énergie Qulliq  
Qulliq Alruyaktuᑭᓐᓴᓐᓄᓐ ᑲᓐᓴᓐᓄᓐ

The difference between the forecasted fuel prices and the final fuel prices approved in the 2018/19 GRA are used to calculate the charges or credits to the FSR Fund each month.

The proposed refund rider of 2.76 cents/kWh was calculated to target a balance of zero in the FSR Fund by September 30, 2020, based on a rider being implemented effective April 1, 2020. QEC is seeking a rider implementation period that ends September 30, 2020. The next application will reflect any required adjustments as a result of revised fuel prices or balances in the FSR Fund.

Recognizing that the FSR rider application review and approval process may require at least 90 days from the date of this application, QEC is requesting that an interim refundable FSR rider be set for the period between April 1, 2020 and the final approval date of the current application. Refunds provided to customers under the interim rider will be reflected in the FSR Fund.

With this proposed rider refund non-government residential customers using 500 kWh/month, can expect to save \$14.50 (including GST) on a month's bill.

In summary, QEC respectfully requests the Minister's approval of a 2.76 cent/kWh FSR rider refund for the period of April 1, 2020 to September 30, 2020.

Respectfully submitted,

Bruno Pereira  
President and CEO  
Qulliq Energy Corporation