

Qulliq Energy Corporation
FUEL STABILIZATION RATE RIDER APPLICATION
Fuel Stabilization Rate Rider Calculation

	Forecast Balance at March 31, 2026	Forecast Charges to Fund between April 1 to September 30, 2026	Interest Charge	Total
<i>FSRF balance (\$000)</i>	-916	-422	-8	-1,347
Forecast Sales for April through September 2026 (MWh)	89,564	89,564	89,564	89,564
FSR Rider required (c/kWh)	-1.02	-0.47	-0.01	-1.50

Qulliq Energy Corporation
FUEL STABILIZATION RATE RIDER APPLICATION UPDATE
USING THE GRA APPROVAL FOR EFFICIENCY AND FUEL PRICE

Line no.	Actuals												
	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	
1	Sales (MWh)	15,512	14,770	13,720	13,325	13,782	13,287	14,797	15,745	17,040	18,118	16,699	16,448
2	Losses and Station Service (MWh)	651	560	520	445	1,864	1,796	1,667	1,348	1,408	1,077	1,019	2,192
3	Losses and Station Service as a percent of Generation	4.0%	3.7%	3.6%	3.2%	11.9%	11.9%	10.1%	7.9%	7.6%	5.6%	5.8%	11.8%
4	Diesel Generation (MWh)	16,162	15,330	14,240	13,769	15,647	15,083	16,464	17,093	18,448	19,196	17,718	18,639
5	Weighted Average GRA Fuel Efficiency (kWh/L)	3.78	3.78	3.78	3.77	3.79	3.78	3.78	3.79	3.78	3.77	3.78	3.78
6	Litre of Fuel Required (000 Litre)	4,280	4,055	3,766	3,652	4,132	3,990	4,358	4,515	4,878	5,088	4,690	4,932
7	Weighted Average Fuel Price (\$/L)	1.277	1.305	1.313	1.310	1.261	1.266	1.245	1.239	1.245	1.250	1.249	1.257
8	Weighted Average GRA Fuel Price (\$/L)	1.201	1.201	1.200	1.200	1.199	1.200	1.200	1.200	1.201	1.201	1.201	1.200
9	Increase (Decrease) in Fuel Price (\$) (L7 - L8)	0.076	0.104	0.113	0.110	0.062	0.066	0.045	0.039	0.043	0.050	0.049	0.056
10	Additional Diesel Cost (\$000)	324	421	426	400	256	264	195	178	212	253	229	278
	Fuel Stabilization Fund Continuity (\$000)												
11	Opening Deficiency (Surplus)	991	748	629	554	440	189	(35)	(39)	(73)	(90)	(81)	(76)
12	Refund/(Collection) Rider	(571)	(543)	(505)	(516)	(507)	(488)	(199)	(211)	(229)	(243)	(224)	(221)
13	Additional Diesel Cost (L10)	324	421	426	400	256	264	195	178	212	253	229	278
14	Closing Balance Before Interest (L11+L12+L13)	744	626	551	437	188	(35)	(39)	(72)	(89)	(80)	(76)	(19)
15	Interest Rate (Bank of Canada Prime less 50 points)	6.7%	6.7%	6.5%	6.4%	6.2%	6.0%	5.9%	5.5%	5.2%	5.0%	4.7%	4.6%
16	Interest Earned (Charged)	4	3	3	2	1	()	()	()	()	()	()	()
17	Closing Balance (L14+L16)	748	629	554	440	189	(35)	(39)	(73)	(90)	(81)	(76)	(19)

Notes:

1. April 2024 - January 2025 numbers are based on actuals.
2. The weighted average GRA fuel efficiencies reflect 2022/23 GRA approved numbers and fuel prices reflect 2022/23 GRA base rate amendment approved numbers.

Qulliq Energy Corporation
FUEL STABILIZATION RATE RIDER APPLICATION UPDATE
USING THE GRA PROPOSAL FOR EFFICIENCY AND FUEL PRICE

Line no.	Preliminary Actuals									Forecast			
	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	
1	Sales (MWh)	16,498	14,185	14,411	13,545	13,290	14,318	16,601	15,063	15,659	19,883	18,807	16,915
2	Losses and Station Service (MWh)	733	1,524	765	984	1,337	1,425	268	1,098	3,136	1,773	1,606	1,445
3	Losses and Station Service as a percent of Generation	4.3%	9.7%	5.0%	6.8%	9.1%	9.1%	1.6%	6.8%	16.7%	8.2%	7.9%	7.9%
4	Diesel Generation (MWh)	17,230	15,709	15,175	14,528	14,626	15,743	16,868	16,161	18,795	21,656	20,413	18,360
5	Weighted Average GRA Fuel Efficiency (kWh/L)	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.74	3.75	3.73	3.74	3.74
6	Litre of Fuel Required (000 Litre)	4,597	4,193	4,048	3,871	3,901	4,199	4,497	4,325	5,018	5,800	5,453	4,905
7	Weighted Average Fuel Price (\$/L)	1.305	1.309	1.314	1.268	1.268	1.268	1.247	1.242	1.236	1.246	1.245	1.246
8	Weighted Average GRA Fuel Price (\$/L)	1.279	1.283	1.281	1.276	1.279	1.279	1.279	1.283	1.278	1.285	1.283	1.281
9	Increase (Decrease) in Fuel Price (\$) (L7 - L8)	0.026	0.027	0.033	(0.008)	(0.011)	(0.011)	(0.031)	(0.041)	(0.043)	(0.039)	(0.038)	(0.035)
10	Additional Diesel Cost (\$000)	120	112	134	(33)	(44)	(45)	(140)	(178)	(215)	(226)	(205)	(173)
	Fuel Stabilization Fund Continuity (\$000)												
11	Opening Deficiency (Surplus)	(19)	101	213	348	317	274	229	89	(89)	(305)	(533)	(740)
12	Refund/(Collection) Rider												
13	Additional Diesel Cost (L10)	120	112	134	(33)	(44)	(45)	(140)	(178)	(215)	(226)	(205)	(173)
14	Closing Balance Before Interest (L11+L12+L13)	100	213	347	316	273	228	89	(89)	(304)	(532)	(738)	(913)
15	Interest Rate (Bank of Canada Prime less 50 points)	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	4.2%	4.0%	4.0%	4.0%	4.0%	4.0%
16	Interest Earned (Charged)		1	1	1	1	1	()	()	(1)	(2)	(2)	(3)

17	Closing Balance (L14+L16)	101	213	348	317	274	229	89	(89)	(305)	(533)	(740)	(916)
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Notes:

1. April 2025 - December 2025 numbers are based on preliminary actuals and subject to changes.
2. January 2026 - March 2026 numbers are forecasts.
3. The weighted average GRA fuel efficiencies and fuel prices reflect 2025/26 GRA approved numbers.
4. Nominated fuel prices reflect the fuel prices effective January 1, 2025.
5. Bulk fuel volumes and prices for 2025 supply season are actuals to December 2025.

March, 2026
Schedule 1.3

Qulliq Energy Corporation
FUEL STABILIZATION RATE RIDER APPLICATION UPDATE
USING THE GRA PROPOSAL FOR EFFICIENCY AND FUEL PRICE

Line no.		Forecast					
		Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
1	Sales (MWh)	16,005	15,920	14,500	13,875	14,682	14,582
2	Losses and Station Service (MWh)	1,480	528	824	1,145	1,283	1,414
3	Losses and Station Service as a percent of Generation	8.5%	3.2%	5.4%	7.6%	8.0%	8.8%
4	Diesel Generation (MWh)	17,485	16,448	15,325	15,020	15,964	15,996
5	Weighted Average GRA Fuel Efficiency (kWh/L)	3.74	3.75	3.75	3.75	3.75	3.75
6	Litre of Fuel Required (000 Litre)	4,669	4,388	4,088	4,008	4,256	4,269
7	Weighted Average Fuel Price (\$/L)	1.247	1.247	1.313	1.251	1.256	1.274
8	Weighted Average GRA Fuel Price (\$/L)	1.283	1.281	1.281	1.280	1.279	1.281
9	Increase (Decrease) in Fuel Price (\$) (L7 - L8)	(0.035)	(0.033)	0.032	(0.029)	(0.023)	(0.007)
10	Additional Diesel Cost (\$000)	(164)	(147)	133	(115)	(98)	(32)
	Fuel Stabilization Fund Continuity (\$000)						
11	Opening Deficiency (Surplus)	(916)	(843)	(753)	(403)	(310)	(188)
12	Refund/(Collection) Rider	241	239	218	209	221	219
13	Additional Diesel Cost (L10)	(164)	(147)	133	(115)	(98)	(32)
14	Closing Balance Before Interest (L11+L12+L13)	(840)	(750)	(402)	(309)	(187)	
15	Interest Rate (Bank of Canada Prime less 50 points)	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
16	Interest Earned (Charged)	(3)	(2)	(1)	(1)	(1)	
17	Closing Balance (L14+L16)	(843)	(753)	(403)	(310)	(188)	

Notes:

1. April 2026 - September 2026 numbers are forecasts.
2. The weighted average GRA fuel efficiencies and fuel prices reflect 2025/26 GRA approved numbers.
3. Nominated fuel prices reflect the fuel prices effective January 1, 2025.

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Efficiency Calculation

Plant No.	Plant	2022/23 GRA Approved Efficiency kWh/L	Apr-24		May-24		Jun-24		Jul-24		Aug-24		Sep-24			
			Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period		
			MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L
			A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	
501	Cambridge Bay	3.69	936	254	897	243	794	215	932	252	906	246	912	247		
502	Gjoa Haven	3.62	509	141	473	131	437	121	419	116	426	118	438	121		
503	Taloyoak	3.63	364	100	348	96	302	83	311	86	320	88	331	91		
504	Kugaaruk	3.71	326	88	315	85	285	77	246	66	307	83	292	79		
505	Kugluktuk	3.63	495	136	480	132	440	121	439	121	454	125	468	129		
601	Rankin Inlet	3.68	1,657	450	1,458	396	1,437	391	1,460	397	1,743	474	1,517	412		
602	Baker Lake	3.87	716	185	660	170	611	158	603	156	633	163	645	167		
603	Arviat	3.77	737	195	716	190	674	179	656	174	691	183	674	179		
604	Coral Harbour	3.56	306	86	293	82	270	76	271	76	273	77	289	81		
605	Chesterfield Inlet	3.72	152	41	170	46	148	40	138	37	150	40	152	41		
606	Whale Cove	3.56	171	48	173	48	168	47	162	46	163	46	169	48		
607	Nauyasat	3.66	375	103	362	99	337	92	334	91	350	96	357	98		
701	Iqaluit	3.99	4,997	1,252	4,944	1,239	4,607	1,155	4,003	1,003	5,348	1,340	4,833	1,211		
702	Pangnirtung	3.66	598	163	537	147	444	121	472	129	552	151	563	154		
703	Kinngait	3.57	472	132	470	132	447	125	433	121	455	128	464	130		
704	Resolute Bay	3.69	479	130	319	87	343	93	352	95	402	109	334	91		
705	Pond Inlet	3.83	537	140	506	132	466	122	471	123	492	128	502	131		
706	Igloolik	3.83	567	148	543	142	484	126	496	129	484	126	555	145		
707	Sanirajak	3.62	279	77	288	80	262	72	258	71	208	58	226	62		
708	Qikiqtarjuaq	3.57	248	70	213	60	191	53	193	54	200	56	208	58		
709	Kimmiut	3.67	114	31	146	40	179	49	142	39	149	41	162	44		
710	Arctic Bay	3.42	314	92	273	80	223	65	274	80	217	63	259	76		
711	Clyde River	3.82	312	82	299	78	289	76	295	77	301	79	317	83		
712	Grise Fiord	3.27	107	33	100	31	82	25	87	27	90	27	102	31		
713	Saniqiluaq	3.81	394	104	347	91	321	84	323	85	332	87	312	82		
Total			16,162	4,280	15,330	4,055	14,240	3,766	13,769	3,652	15,647	4,132	15,083	3,990		
Weighted Average Efficiency				3.776		3.780		3.781		3.771		3.787		3.780		

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Efficiency Calculation

Plant No.	Plant	2022/23 GRA Approved Efficiency kWh/L	Oct-24		Nov-24		Dec-24		Jan-25		Feb-25		Mar-25			
			Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period		
			MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L
			A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	
501	Cambridge Bay	3.69	1,057	286	953	258	1,147	311	1,203	326	1,006	273	1,115	302		
502	Gjoa Haven	3.62	501	138	537	148	586	162	615	170	569	157	511	141		
503	Taloyoak	3.63	377	104	432	119	393	108	404	111	355	98	366	101		
504	Kugaaruk	3.71	329	89	345	93	381	103	392	106	355	96	375	101		

505	Kugluktuk	3.63	520	143	539	148	586	161	606	167	543	150	586	162
601	Rankin Inlet	3.68	1,630	443	1,733	471	1,521	413	1,933	525	1,827	497	1,900	516
602	Baker Lake	3.87	700	181	786	203	860	222	926	239	851	220	906	234
603	Arviat	3.77	753	200	779	207	849	225	904	240	819	217	843	224
604	Coral Harbour	3.56	306	86	319	90	361	101	374	105	340	96	357	100
605	Chesterfield Inlet	3.72	162	44	161	43	216	58	220	59	198	53	184	49
606	Whale Cove	3.56	194	54	202	57	226	64	235	66	206	58	230	65
607	Nauyasat	3.66	389	106	264	72	386	106	429	117	387	106	415	113
701	Iqaluit	3.99	5,249	1,316	5,749	1,441	6,004	1,505	5,698	1,428	5,485	1,375	5,858	1,468
702	Pangnirtung	3.66	534	146	537	147	620	169	621	170	570	156	618	169
703	Kinngait	3.57	482	135	516	145	541	152	567	159	521	146	562	158
704	Resolute Bay	3.69	405	110	321	87	439	119	452	123	422	114	494	134
705	Pond Inlet	3.83	550	144	582	152	658	172	670	175	606	158	637	166
706	Igloolik	3.83	570	149	601	157	682	178	701	183	630	164	660	172
707	Sanirajak	3.62	238	66	259	72	309	85	362	100	322	89	325	90
708	Qikiqtarjuaq	3.57	230	64	246	69	280	78	276	77	245	69	251	70
709	Kimmirut	3.67	166	45	157	43	173	47	177	48	231	63	190	52
710	Arctic Bay	3.42	344	101	256	75	362	106	355	104	320	94	322	94
711	Clyde River	3.82	337	88	368	96	418	109	433	113	393	103	401	105
712	Grise Fiord	3.27	102	31	113	35	106	33	181	55	123	38	125	38
713	Saniqiluaq	3.81	339	89	339	89	341	90	461	121	392	103	409	107
Total			16,464	4,358	17,093	4,515	18,448	4,878	19,196	5,088	17,718	4,690	18,639	4,932
Weighted Average Efficiency			3.778		3.786		3.782		3.773		3.778		3.779	

March, 2026
Schedule 2.3

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Efficiency Calculation

Plant No.	Plant	2025/26 GRA Approved Efficiency kWh/L	Apr-25		May-25		Jun-25		Jul-25		Aug-25		Sep-25	
			Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period	Prem Actual Generation	Fuel Req. Period
			MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L
			B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A
501	Cambridge Bay	3.59	1,008	281	919	256	837	233	821	229	897	250	912	254
502	Gjoa Haven	3.57	586	164	481	135	396	111	420	118	465	130	458	128
503	Taloyoak	3.65	345	95	380	104	316	86	315	86	330	91	359	98
504	Kugaaruk	3.70	338	91	316	85	293	79	295	80	309	83	300	81
505	Kugluktuk	3.67	510	139	491	134	452	123	458	125	460	125	475	129
601	Rankin Inlet	3.82	2,061	540	1,310	343	1,552	406	1,554	407	1,335	349	1,801	471
602	Baker Lake	3.82	785	206	700	183	604	158	610	160	626	164	648	170
603	Arviat	3.68	758	206	742	202	675	184	691	188	692	188	691	188
604	Coral Harbour	3.62	359	99	312	86	506	140	285	79	258	71	285	79
605	Chesterfield Inlet	3.68	199	54	177	48	275	75	152	41	154	42	150	41
606	Whale Cove	3.48	208	60	187	54	170	49	175	50	174	50	227	65
607	Nauyasat	3.67	377	103	363	99	324	88	325	89	338	92	342	93
701	Iqaluit	3.93	5,235	1,332	5,058	1,287	4,815	1,225	4,813	1,225	4,820	1,226	4,903	1,248
702	Pangnirtung	3.43	549	160	547	160	483	141	485	142	511	149	504	147
703	Kinngait	3.61	495	137	497	138	439	122	433	120	398	110	545	151
704	Resolute Bay	3.69	364	99	353	96	388	105	284	77	363	98	332	90
705	Pond Inlet	3.70	572	155	539	146	473	128	471	127	429	116	591	160
706	Igloolik	3.75	593	158	566	151	502	134	504	134	481	128	563	150
707	Sanirajak	4.01	316	79	274	68	253	63	256	64	264	66	283	71
708	Qikiqtarjuaq	3.62	229	63	211	58	191	53	193	53	188	52	205	57
709	Kimmirut	3.43	224	65	243	71	197	58	162	47	160	47	163	47

710	Arctic Bay	3.61	287	79	265	73	247	69	244	68	262	73	255	71
711	Clyde River	3.50	365	104	338	97	296	85	296	85	298	85	322	92
712	Grise Fiord	3.33	107	32	91	27	89	27	91	27	98	29	98	30
713	Saniqiluaq	3.73	360	96	347	93	401	108	195	52	314	84	331	89
Total			17,230	4,597	15,709	4,193	15,175	4,048	14,528	3,871	14,626	3,901	15,743	4,199
Weighted Average Efficiency			3.748		3.746		3.749		3.753		3.750		3.749	

March, 2026
Schedule 2.4

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Efficiency Calculation

Plant No.	Plant	2025/26 GRA Approved Efficiency kWh/L	Oct-25		Nov-25		Dec-25		Jan-26		Feb-26		Mar-26			
			Prem Actual	Fuel Req.	Prem Actual	Fuel Req.	Prem Actual	Fuel Req.	Forecast	Fuel Req.	Forecast	Fuel Req.	Forecast	Fuel Req.		
			Generation	Period	Generation	Period	Generation	Period	Generation	Period	Generation	Period	Generation	Period	Generation	Period
			MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L
		A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A		
501	Cambridge Bay	3.59	987	275	1,029	287	1,155	322	1,352	377	1,181	329	1,101	307		
502	Gjoa Haven	3.57	547	153	468	131	490	137	730	204	632	177	566	159		
503	Taloyoak	3.65	402	110	451	124	474	130	602	165	468	128	425	116		
504	Kugaaruk	3.70	350	94	365	99	395	107	484	131	428	116	377	102		
505	Kugluktuk	3.67	521	142	542	148	647	176	802	219	640	174	599	163		
601	Rankin Inlet	3.82	1,814	475	1,813	475	1,885	494	1,874	491	2,076	543	1,911	500		
602	Baker Lake	3.82	720	188	681	178	546	143	1,046	274	929	243	828	217		
603	Arviat	3.68	780	212	843	229	1,051	286	1,396	379	993	270	930	253		
604	Coral Harbour	3.62	415	115	403	111	483	134	504	139	474	131	422	117		
605	Chesterfield Inlet	3.68	164	45	175	48	226	61	160	43	239	65	178	49		
606	Whale Cove	3.48	122	35	132	38	138	40	292	84	228	66	204	59		
607	Nauyasat	3.67	384	105	382	104	450	123	602	164	464	126	421	115		
701	Iqaluit	3.93	5,320	1,354	4,257	1,083	5,700	1,450	5,675	1,444	6,039	1,537	5,416	1,378		
702	Pangnirtung	3.43	551	161	577	168	584	170	671	196	736	215	636	185		
703	Kinngait	3.61	399	111	543	150	570	158	540	150	577	160	525	145		
704	Resolute Bay	3.69	349	94	421	114	434	117	607	165	537	145	494	134		
705	Pond Inlet	3.70	575	155	626	169	695	188	749	202	693	187	613	166		
706	Igloolik	3.75	583	155	592	158	698	186	851	227	750	200	664	177		
707	Sanirajak	4.01	323	80	345	86	412	103	476	119	382	95	354	88		
708	Okiqtarjuaq	3.62	218	60	225	62	262	72	317	88	279	77	228	63		
709	Kimmiut	3.43	173	50	180	52	175	51	269	79	286	83	210	61		
710	Arctic Bay	3.61	304	84	320	89	358	99	417	116	376	104	315	87		
711	Clyde River	3.50	364	104	374	107	422	121	497	142	444	127	393	112		
712	Grise Fiord	3.33	117	35	110	33	150	45	168	50	107	32	154	46		
713	Saniqiluaq	3.73	387	104	308	83	394	106	574	154	456	122	395	106		
Total			16,868	4,497	16,161	4,325	18,795	5,018	21,656	5,800	20,413	5,453	18,360	4,905		
Weighted Average Efficiency			3.751		3.737		3.746		3.734		3.743		3.743			

March, 2026
Schedule 2.5

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Efficiency Calculation

2025/26 GRA	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
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Plant No.	Plant	Approved Efficiency	Forecast Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period	Forecast Generation	Fuel Req. Period		
		kWh/L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L	MWh	000 L
		A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A	B	C=B/A
501	Cambridge Bay	3.59	989	275	930	259	859	239	891	248	904	252	930	259		
502	Gjoa Haven	3.57	580	163	532	149	467	131	443	124	490	137	478	134		
503	Taloyoak	3.65	377	103	352	96	314	86	312	85	324	89	349	96		
504	Kugaaruk	3.70	370	100	326	88	309	83	293	79	329	89	325	88		
505	Kugluktuk	3.67	534	145	506	138	468	128	464	127	482	131	500	136		
601	Rankin Inlet	3.82	1,677	439	1,514	396	1,429	374	1,454	381	1,562	409	1,518	397		
602	Baker Lake	3.82	742	194	674	176	610	160	605	158	636	166	653	171		
603	Arviat	3.68	790	215	763	207	714	194	714	194	728	198	722	196		
604	Coral Harbour	3.62	345	95	335	92	296	82	302	83	313	86	324	90		
605	Chesterfield Inlet	3.68	191	52	190	52	166	45	158	43	173	47	174	47		
606	Whale Cove	3.48	189	54	173	50	170	49	185	53	180	52	189	54		
607	Nauyasat	3.67	399	109	384	105	347	94	345	94	363	99	373	102		
701	Iqaluit	3.93	5,417	1,378	5,339	1,358	4,971	1,265	4,783	1,217	5,270	1,341	5,115	1,302		
702	Pangnirtung	3.43	618	180	518	151	553	161	503	147	512	149	537	157		
703	Kinngait	3.61	519	144	506	140	456	126	448	124	464	129	495	137		
704	Resolute Bay	3.69	451	122	354	96	338	92	333	90	378	103	360	97		
705	Pond Inlet	3.70	636	172	565	153	571	154	540	146	562	152	588	159		
706	Igloolik	3.75	616	164	598	160	530	141	516	138	553	147	537	143		
707	Sanirajak	4.01	322	80	303	76	312	78	288	72	267	66	293	73		
708	Qikiqtarjuaq	3.62	243	67	224	62	204	56	206	57	212	58	220	61		
709	Kimmiut	3.43	155	45	173	50	176	51	157	46	164	48	171	50		
710	Arctic Bay	3.61	323	90	311	86	261	72	277	77	273	76	297	82		
711	Clyde River	3.50	434	124	370	106	336	96	339	97	352	101	371	106		
712	Grise Fiord	3.33	159	48	149	45	127	38	124	37	135	40	141	42		
713	Saniqiluaq	3.73	408	109	359	96	339	91	343	92	339	91	334	90		
Total			17,485	4,669	16,448	4,388	15,325	4,088	15,020	4,008	15,964	4,256	15,996	4,269		
Weighted Average Efficiency				3.745		3.749		3.749		3.747		3.751		3.747		

QUILLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

		Apr-24				May-24				Jun-24				Jul-24					
Plant No.	Plant	2022/23 GRA Base Rate Amendment		Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel
		Fuel Price	Fuel Price	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community
		\$/L	\$/L	000 L	000 \$	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$
		A	B	C	D	E		B	C	D	E	B	C	D	E	B	C	D	E
501	Cambridge Bay	1.1500	1.2556	254	292	318		1.2797	243	280	311	1.3120	215	248	282	1.3120	252	290	331
502	Gjoa Haven	1.2324	1.3809	141	173	194		1.3820	131	161	181	1.3822	121	149	167	1.3823	116	143	160
503	Taloyoak	1.2324	1.3805	100	124	139		1.3816	96	118	132	1.3822	83	102	115	1.3823	86	106	118
504	Kugaaruk	1.2324	1.3807	88	108	121		1.3815	85	105	117	1.3821	77	95	106	1.3823	66	82	92
505	Kugluktuk	1.1476	1.1691	136	156	159		1.1691	132	152	155	1.2883	121	139	156	1.2883	121	139	156
601	Rankin Inlet	1.1547	1.1582	450	520	521		1.1674	396	458	463	1.2055	391	451	471	1.1393	397	458	452
602	Baker Lake	1.2324	1.3803	185	228	255		1.3817	170	210	235	1.3820	158	194	218	1.3822	156	192	216
603	Arviat	1.1567	1.0690	195	226	209		1.0794	190	220	205	1.0794	179	207	193	1.1181	174	201	195
604	Coral Harbour	1.2324	1.3787	86	106	119		1.3808	82	101	113	1.3819	76	93	105	1.3821	76	94	105
605	Chesterfield Inlet	1.2324	1.3476	41	50	55		1.3675	46	56	62	1.3735	40	49	55	1.3735	37	46	51
606	Whale Cove	1.2324	1.3763	48	59	66		1.3792	48	60	67	1.3806	47	58	65	1.3811	46	56	63
607	Nauyasat	1.2324	1.3692	103	126	140		1.3785	99	122	137	1.3808	92	113	127	1.3808	91	112	126
701	Iqaluit	1.1955	1.2098	1,252	1,497	1,515		1.2921	1,239	1,481	1,601	1.2921	1,155	1,380	1,492	1.2921	1,003	1,199	1,296
702	Pangnirtung	1.2324	1.3822	163	201	226		1.3824	147	181	203	1.3824	121	149	168	1.3824	129	159	178
703	Kinngait	1.2324	1.3790	132	163	182		1.3814	132	162	182	1.3820	125	154	173	1.3822	121	149	168
704	Resolute Bay	1.2324	1.3817	130	160	180		1.3822	87	107	120	1.3824	93	114	128	1.3824	95	118	132
705	Pond Inlet	1.2324	1.3769	140	173	193		1.3803	132	163	182	1.3813	122	150	168	1.3818	123	152	170
706	Igloolik	1.2324	1.3820	148	182	205		1.3823	142	175	196	1.3824	126	156	175	1.3824	129	160	179
707	Sanirajak	1.2324	1.3743	77	95	106		1.3783	80	98	110	1.3812	72	89	100	1.3819	71	88	98
708	Qikiqtarjuaq	1.2324	1.3733	70	86	96		1.3783	60	73	82	1.3802	53	66	74	1.3810	54	67	75
709	Kimminut	1.2324	1.3702	31	38	43		1.3766	40	49	55	1.3789	49	60	67	1.3812	39	48	53
710	Arctic Bay	1.2324	1.3669	92	113	125		1.3727	80	98	110	1.3766	65	80	90	1.3795	80	99	110
711	Clyde River	1.1517	1.3374	82	94	109		1.3374	78	90	105	1.3764	76	87	101	1.3562	77	89	105
712	Grise Fiord	1.2324	1.3474	33	40	44		1.3554	31	38	42	1.3618	25	31	34	1.3666	27	33	36
713	Sanikliuaq	1.2324	1.3819	104	128	143		1.3823	91	112	126	1.3824	84	104	116	1.3824	85	105	117
Total				4,280	5,140	5,464		4,055	4,869	5,290		3,766	4,520	4,946		3,652	4,382	4,782	
Weighted Average					1.201	1.277			1.201	1.305			1.200	1.313			1.200	1.310	

QUILLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

		Aug-24				Sep-24				Oct-24				Nov-24					
Plant No.	Plant	2022/23 GRA Base Rate Amendment		Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel	Prem Actual	Fuel Req.	GRA Fuel	Actual Fuel
		Fuel Price	Fuel Price	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community	Fuel Price	Period	Cost by Community	Cost by Community
		\$/L	\$/L	000 L	000 \$	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$
		A	B	C	D	E		B	C	D	E	B	C	D	E	B	C	D	E
501	Cambridge Bay	1.1500	1.3120	246	282	322		1.3520	247	284	334	1.1429	286	329	327	1.1429	258	297	295
502	Gjoa Haven	1.2324	1.3824	118	145	163		1.3824	121	149	167	1.3824	138	171	191	1.3824	148	183	205
503	Taloyoak	1.2324	1.3824	88	109	122		1.3824	91	112	126	1.3824	104	128	144	1.3824	119	147	164
504	Kugaaruk	1.2324	1.3824	83	102	114		1.3824	79	97	109	1.3824	89	109	123	1.3824	93	115	128
505	Kugluktuk	1.1476	1.2883	125	143	161		1.2883	129	148	166	1.1407	143	164	163	1.1407	148	170	169
601	Rankin Inlet	1.1547	1.1415	474	547	541		1.1452	412	476	472	1.1553	443	511	512	1.1307	471	544	533
602	Baker Lake	1.2324	1.3823	163	201	226		1.3824	167	205	230	1.3824	181	223	250	1.3824	203	250	230
603	Arviat	1.1567	1.1181	183	212	205		1.1181	179	207	200	1.1181	200	231	223	1.1186	207	239	286
604	Coral Harbour	1.2324	1.3823	77	95	106		1.3824	81	100	112	1.3824	86	106	119	1.3824	90	110	124
605	Chesterfield Inlet	1.2324	1.3735	40	50	55		1.3788	41	50	56	1.3788	44	54	60	1.3802	43	53	60
606	Whale Cove	1.2324	1.3817	46	57	63		1.3820	48	59	66	1.3822	54	67	75	1.3823	57	70	78
607	Nauyasat	1.2324	1.3818	96	118	132		1.3823	98	120	135	1.1933	106	131	127	1.3104	72	89	95
701	Iqaluit	1.1955	1.1527	1,340	1,603	1,545		1.1527	1,211	1,448	1,396	1.1527	1,316	1,573	1,516	1.1387	1,441	1,723	1,641
702	Pangnirtung	1.2324	1.3824	151	186	208		1.3824	154	190	213	1.3824	146	180	202	1.3824	147	181	203
703	Kinngait	1.2324	1.3823	128	157	176		1.3824	130	160	180	1.3824	135	166	187	1.3824	145	178	200
704	Resolute Bay	1.2324	1.3824	109	134	151		1.3824	91	112	125	1.3824	110	135	152	1.3824	87	107	120

705	Pond Inlet	1.2324	1.3821	128	158	177	1.3823	131	162	181	1.3824	144	177	199	1.3824	152	187	210
706	Igloolik	1.2324	1.3824	126	156	175	1.3824	145	179	201	1.3824	149	183	206	1.3824	157	193	217
707	Sanirajak	1.2324	1.3822	58	71	80	1.3823	62	77	86	1.3824	66	81	91	1.3824	72	88	99
708	Qikiqtarjuaq	1.2324	1.3818	56	69	77	1.3820	58	72	80	1.3822	64	79	89	1.3823	69	85	95
709	Kimminut	1.2324	1.3816	41	50	56	1.3819	44	54	61	1.3822	45	56	63	1.3823	43	53	59
710	Arctic Bay	1.2324	1.3808	63	78	88	1.3818	76	93	105	1.3820	101	124	139	1.3821	75	92	104
711	Clyde River	1.1517	1.3680	79	91	108	1.1521	83	96	96	1.1521	88	102	102	1.1521	96	111	111
712	Grise Fiord	1.2324	1.3728	27	34	38	1.3742	31	39	43	1.3768	31	39	43	1.3794	35	43	48
713	Saniqiluaq	1.2324	1.3824	87	107	120	1.3824	82	101	113	1.3824	89	109	123	1.3824	89	110	123
Total				4,132	4,955	5,210		3,990	4,789	5,054		4,358	5,229	5,424		4,515	5,417	5,596
Weighted Average					1.199	1.261			1.200	1.266			1.200	1.245			1.201	1.239

March, 2026
Schedule 3.3

QUILLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

		Dec-24				Jan-25				Feb-25				Mar-25					
Plant No.	Plant	2022/23 GRA Base Rate		Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community
		Amendment Fuel Price	Fuel Price																
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	
		A	B	C	D	E	B	C	D	E	B	C	D	E	B	C	D	E	
501	Cambridge Bay	1.1500	1.1429	311	358	355	1.1429	326	375	373	1.1429	273	314	312	1.1543	302	347	349	
502	Gjoa Haven	1.2324	1.3824	162	199	224	1.3824	170	209	235	1.3824	157	194	217	1.3824	141	174	195	
503	Taloyoak	1.2324	1.3824	108	133	150	1.3824	111	137	154	1.3824	98	121	135	1.3824	101	124	139	
504	Kugaaruk	1.2324	1.3824	103	127	142	1.3824	106	130	146	1.3824	96	118	132	1.3824	101	125	140	
505	Kugluktuk	1.1476	1.1407	161	185	184	1.1407	167	191	190	1.1407	150	172	171	1.1518	162	185	186	
601	Rankin Inlet	1.1547	1.1321	413	477	468	1.1376	525	607	598	1.1440	497	573	568	1.1638	516	596	601	
602	Baker Lake	1.2324	1.3824	222	274	307	1.3824	239	295	331	1.3824	220	271	304	1.3824	234	288	324	
603	Arviat	1.1567	1.1186	225	260	252	1.1186	240	277	268	1.1186	217	251	243	1.1479	224	259	257	
604	Coral Harbour	1.2324	1.3824	101	125	140	1.3824	105	130	145	1.3824	96	118	132	1.3824	100	123	138	
605	Chesterfield Inlet	1.2324	1.3802	58	72	80	1.3814	59	73	82	1.3818	53	66	74	1.3818	49	61	68	
606	Whale Cove	1.2324	1.3823	64	78	88	1.3824	66	82	91	1.3824	58	71	80	1.3824	65	80	89	
607	Nauyasat	1.2324	1.3440	106	130	142	1.3625	117	145	160	1.3716	106	130	145	1.3733	113	140	156	
701	Iqaluit	1.1955	1.1387	1,505	1,799	1,714	1.1387	1,428	1,707	1,626	1.1387	1,375	1,644	1,565	1.1523	1,468	1,755	1,692	
702	Pangnirtung	1.2324	1.3824	169	209	234	1.3824	170	209	234	1.3824	156	192	215	1.3824	169	208	233	
703	Kinngait	1.2324	1.3824	152	187	210	1.3824	159	196	220	1.3824	146	180	202	1.3824	158	194	218	
704	Resolute Bay	1.2324	1.3824	119	147	164	1.3824	123	151	169	1.3824	114	141	158	1.3824	134	165	185	
705	Pond Inlet	1.2324	1.3824	172	212	238	1.3824	175	216	242	1.3824	158	195	219	1.3824	166	205	230	
706	Igloolik	1.2324	1.3824	178	220	246	1.3824	183	226	253	1.3824	164	203	227	1.3824	172	212	238	
707	Sanirajak	1.2324	1.3824	85	105	118	1.3824	100	123	138	1.3824	89	110	123	1.3824	90	111	124	
708	Qikiqtarjuaq	1.2324	1.3824	78	97	108	1.3824	77	95	107	1.3824	69	85	95	1.3824	70	87	97	
709	Kimminut	1.2324	1.3824	47	58	65	1.3824	48	60	67	1.3824	63	78	87	1.3824	52	64	72	
710	Arctic Bay	1.2324	1.3823	106	130	146	1.3824	104	128	143	1.3824	94	115	129	1.3824	94	116	130	
711	Clyde River	1.1517	1.1521	109	126	126	1.2820	113	131	145	1.2820	103	118	132	1.2884	105	121	135	
712	Grise Fiord	1.2324	1.3806	33	40	45	1.3810	55	68	76	1.3817	38	46	52	1.3819	38	47	53	
713	Saniqiluaq	1.2324	1.3824	90	110	124	1.3824	121	149	167	1.3824	103	127	142	1.3824	107	132	148	
Total				4,878	5,859	6,071		5,088	6,108	6,361		4,690	5,631	5,860		4,932	5,920	6,198	
Weighted Average					1.201	1.245			1.201	1.250			1.201	1.249			1.200	1.257	

March, 2026
Schedule 3.4

QUILLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

		Apr-25				May-25				Jun-25				Jul-25					
Plant No.	Plant	2025/26 GRA Base Rate		Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Prem Actual Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community
		Amendment Fuel Price	Fuel Price																
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	
		A	B	C	D	E	B	C	D	E	B	C	D	E	B	C	D	E	
501	Cambridge Bay	1.2081	1.2301	281	339	346	1.2301	256	309	315	1.2483	233	282	291	1.2483	229	276	286	
502	Gjoa Haven	1.3824	1.3824	164	227	227	1.3824	135	186	186	1.3824	111	153	153	1.3824	118	162	162	
503	Taloyoak	1.3824	1.3824	95	131	131	1.3824	104	144	144	1.3824	86	120	120	1.3824	86	119	119	

504	Kugaaruk	1.3824	1.3824	91	126	126	1.3824	85	118	118	1.3824	79	109	109	1.3824	80	110	110
505	Kugluktuk	1.1834	1.1518	139	164	160	1.1518	134	158	154	1.2811	123	146	158	1.2811	125	148	160
601	Rankin Inlet	1.1548	1.1756	540	623	634	1.1756	343	396	403	1.1756	406	469	478	1.1335	407	470	461
602	Baker Lake	1.3824	1.3824	206	284	284	1.3824	183	253	253	1.3824	158	218	218	1.3824	160	221	221
603	Arviat	1.1400	1.1479	206	235	237	1.1479	202	230	231	1.1809	184	209	217	1.1303	188	214	212
604	Coral Harbour	1.3824	1.3824	99	137	137	1.3824	86	119	119	1.3824	140	193	193	1.3824	79	109	109
605	Chesterfield Inlet	1.3824	1.3818	54	75	75	1.3822	48	66	66	1.3822	75	103	103	1.3823	41	57	57
606	Whale Cove	1.3824	1.3824	60	83	83	1.3824	54	74	74	1.3824	49	67	67	1.3824	50	70	70
607	Naujaat	1.3824	1.3803	103	142	142	1.3818	99	137	137	1.3818	88	122	122	1.3823	89	122	122
701	Iqaluit	1.2205	1.2938	1,332	1,626	1,723	1.2938	1,287	1,571	1,665	1.2255	1,225	1,495	1,585	1.1790	1,225	1,495	1,444
702	Pangnirtung	1.3824	1.3824	160	221	221	1.3824	160	221	221	1.3824	141	195	195	1.3824	142	196	196
703	Kinngait	1.3824	1.3824	137	190	190	1.3824	138	190	190	1.3824	122	168	168	1.3824	120	166	166
704	Resolute Bay	1.3824	1.3824	99	136	136	1.3824	96	132	132	1.3824	105	145	145	1.3824	77	106	106
705	Pond Inlet	1.3824	1.3824	155	214	214	1.3824	146	201	201	1.3824	128	177	177	1.3824	127	176	176
706	Igloolik	1.3824	1.3824	158	219	219	1.3824	151	209	209	1.3824	134	185	185	1.3824	134	186	186
707	Sanirajak	1.3824	1.3824	79	109	109	1.3824	68	95	95	1.3824	63	87	87	1.3824	64	88	88
708	Qikiqtarjuaq	1.3824	1.3824	63	88	88	1.3824	58	80	80	1.3824	53	73	73	1.3824	53	74	74
709	Kimminut	1.3824	1.3824	65	90	90	1.3824	71	98	98	1.3824	58	80	80	1.3824	47	65	65
710	Arctic Bay	1.3824	1.3824	79	110	110	1.3824	73	101	101	1.3824	69	95	95	1.3824	68	94	94
711	Clyde River	1.2664	1.3414	104	132	140	1.3414	97	122	130	1.3414	85	107	114	1.3535	85	107	114
712	Grise Fiord	1.3824	1.3818	32	44	44	1.3820	27	38	38	1.3820	27	37	37	1.3823	27	38	38
713	Saniqiluaq	1.3824	1.3824	96	133	133	1.3824	93	129	129	1.3824	108	149	149	1.3824	52	72	72
Total				4,597	5,878	5,998		4,193	5,379	5,491		4,048	5,185	5,319		3,871	4,941	4,908
Weighted Average					1.279	1.305			1.283	1.309			1.281	1.314		1.276	1.268	

March, 2026
Schedule 3.5

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

Plant No.	Plant	Aug-25				Sep-25				Oct-25				Nov-25				
		2025/26 GRA	Prem Actual	GRA Fuel	Forecast Fuel	Prem Actual	GRA Fuel	Forecast Fuel	Prem Actual	GRA Fuel	Forecast Fuel	Prem Actual	GRA Fuel	Forecast Fuel	Prem Actual	GRA Fuel	Forecast Fuel	
		Fuel Price	Fuel Price	Fuel Req. Period	Cost by Community	Fuel Price	Fuel Req. Period	Cost by Community	Fuel Price	Fuel Req. Period	Cost by Community	Fuel Price	Fuel Req. Period	Cost by Community	Fuel Price	Fuel Req. Period	Cost by Community	
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$
		A	B	C	D	E	B	C	D	E	B	C	D	E	B	C	D	E
501	Cambridge Bay	1.2081	1.2483	250	302	312	1.2483	254	307	317	1.0922	275	332	300	1.0922	287	346	313
502	Gjoa Haven	1.3824	1.3824	130	180	180	1.3824	128	177	177	1.3824	153	212	212	1.3824	131	181	181
503	Taloyoak	1.3824	1.3824	91	125	125	1.3824	98	136	136	1.3824	110	152	152	1.3824	124	171	171
504	Kugaaruk	1.3824	1.3824	83	115	115	1.3824	81	112	112	1.3824	94	131	131	1.3824	99	136	136
505	Kugluktuk	1.1834	1.2811	125	148	161	1.2811	129	153	166	1.0925	142	168	155	1.0925	148	175	161
601	Rankin Inlet	1.1548	1.1403	349	404	399	1.1437	471	544	539	1.1246	475	548	534	1.1387	475	548	541
602	Baker Lake	1.3824	1.3824	164	227	227	1.3824	170	234	234	1.3824	188	261	261	1.3824	178	246	246
603	Arviat	1.1400	1.1303	188	214	213	1.1303	188	214	212	1.1303	212	242	240	1.1022	229	261	252
604	Coral Harbour	1.3824	1.3824	71	99	99	1.3824	79	109	109	1.3824	115	159	159	1.3824	111	154	154
605	Chesterfield Inlet	1.3824	1.3823	42	58	58	1.3824	41	56	56	1.3824	45	62	62	1.3824	48	66	66
606	Whale Cove	1.3824	1.3824	50	69	69	1.3824	65	90	90	1.3824	35	48	48	1.3824	38	53	53
607	Naujaat	1.3824	1.3823	92	127	127	1.3824	93	129	129	1.2654	105	145	133	1.3202	104	144	137
701	Iqaluit	1.2205	1.1790	1,226	1,497	1,446	1.1790	1,248	1,523	1,471	1.1790	1,354	1,652	1,596	1.1308	1,083	1,322	1,225
702	Pangnirtung	1.3824	1.3824	149	206	206	1.3824	147	203	203	1.3824	161	222	222	1.3824	168	232	232
703	Kinngait	1.3824	1.3824	110	153	153	1.3824	151	209	209	1.3824	111	153	153	1.3824	150	208	208
704	Resolute Bay	1.3824	1.3824	98	136	136	1.3824	90	124	124	1.3824	94	131	131	1.3824	114	158	158
705	Pond Inlet	1.3824	1.3824	116	160	160	1.3824	160	221	221	1.3824	155	215	215	1.3824	169	234	234
706	Igloolik	1.3824	1.3824	128	177	177	1.3824	150	208	208	1.3824	155	215	215	1.3824	158	218	218
707	Sanirajak	1.3824	1.3824	66	91	91	1.3824	71	98	98	1.3824	80	111	111	1.3824	86	119	119
708	Qikiqtarjuaq	1.3824	1.3824	52	72	72	1.3824	57	78	78	1.3824	60	83	83	1.3824	62	86	86
709	Kimminut	1.3824	1.3824	47	64	64	1.3824	47	66	66	1.3824	50	70	70	1.3824	52	72	72
710	Arctic Bay	1.3824	1.3824	73	101	101	1.3824	71	98	98	1.3824	84	116	116	1.3824	89	123	123
711	Clyde River	1.2664	1.1633	85	108	99	1.1633	92	116	107	1.1633	104	132	121	1.1633	107	135	124
712	Grise Fiord	1.3824	1.3824	29	41	41	1.3824	30	41	41	1.3824	35	49	49	1.3824	33	46	46
713	Saniqiluaq	1.3824	1.3824	84	116	116	1.3824	89	123	123	1.3824	104	144	144	1.3824	83	114	114
Total				3,901	4,990	4,946		4,199	5,369	5,324		4,497	5,750	5,610		4,325	5,548	5,371
Weighted Average					1.279	1.268			1.279	1.268			1.279	1.247		1.283	1.242	

March, 2026
Schedule 3.6

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

Dec-25	Jan-26	Feb-26	Mar-26
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Plant No.	Plant	2025/26 GRA	Prem Actual	Fuel Req.	GRA Fuel	Forecast Fuel	Forecast Fuel	Fuel Req.	GRA Fuel	Forecast Fuel	Forecast Fuel	Fuel Req.	GRA Fuel	Forecast Fuel	Forecast Fuel	Fuel Req.	GRA Fuel	Forecast Fuel
		Fuel Price	Fuel Price	Period	Cost by Community	Cost by Community	Price	Period	Cost by Community	Cost by Community	Price	Period	Cost by Community	Cost by Community	Price	Period	Cost by Community	Cost by Community
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$
A	B	C	D	E	B	C	D	E	B	C	D	E	B	C	D	E		
501	Cambridge Bay	1.2081	1.0922	322	389	352	1.0922	377	455	411	1.0922	329	397	359	1.0922	307	371	335
502	Gjoa Haven	1.3824	1.3824	137	190	190	1.3824	204	283	283	1.3824	177	245	245	1.3824	159	219	219
503	Taloyoak	1.3824	1.3824	130	180	180	1.3824	165	228	228	1.3824	128	177	177	1.3824	116	161	161
504	Kugaaruk	1.3824	1.3824	107	147	147	1.3824	131	181	181	1.3824	116	160	160	1.3824	102	141	141
505	Kugluktuk	1.1834	1.0925	176	209	193	1.0925	219	259	239	1.0925	174	206	190	1.0925	163	193	178
601	Rankin Inlet	1.1548	1.1455	494	570	565	1.1531	491	567	566	1.1531	543	627	627	1.1531	500	578	577
602	Baker Lake	1.3824	1.3824	143	198	198	1.3824	274	379	379	1.3824	243	336	336	1.3824	217	300	300
603	Arviat	1.1400	1.1022	286	326	315	1.1022	379	433	418	1.1022	270	308	298	1.1022	253	288	278
604	Coral Harbour	1.3824	1.3824	134	185	185	1.3824	139	193	193	1.3824	131	181	181	1.3824	117	161	161
605	Chesterfield Inlet	1.3824	1.3824	61	85	85	1.3824	43	60	60	1.3824	65	90	90	1.3824	49	67	67
606	Whale Cove	1.3824	1.3824	40	55	55	1.3824	84	116	116	1.3824	66	91	91	1.3824	59	81	81
607	Naujaat	1.3824	1.3475	123	169	165	1.3619	164	227	223	1.3703	126	175	173	1.3703	115	159	157
701	Iqaluit	1.2205	1.1308	1,450	1,770	1,640	1.1308	1,444	1,762	1,633	1.1308	1,537	1,875	1,738	1.1308	1,378	1,682	1,558
702	Pangnirtung	1.3824	1.3824	170	235	235	1.3824	196	270	270	1.3824	215	297	297	1.3824	185	256	256
703	Kinngait	1.3824	1.3824	158	218	218	1.3824	150	207	207	1.3824	160	221	221	1.3824	145	201	201
704	Resolute Bay	1.3824	1.3824	117	162	162	1.3824	165	227	227	1.3824	145	201	201	1.3824	134	185	185
705	Pond Inlet	1.3824	1.3824	188	260	260	1.3824	202	280	280	1.3824	187	259	259	1.3824	166	229	229
706	Igloolik	1.3824	1.3824	186	257	257	1.3824	227	314	314	1.3824	200	277	277	1.3824	177	245	245
707	Sanirajak	1.3824	1.3824	103	142	142	1.3824	119	164	164	1.3824	95	132	132	1.3824	88	122	122
708	Qikiqtarjuaq	1.3824	1.3824	72	100	100	1.3824	88	121	121	1.3824	77	107	107	1.3824	63	87	87
709	Kimmirut	1.3824	1.3824	51	71	71	1.3824	79	109	109	1.3824	83	115	115	1.3824	61	85	85
710	Arctic Bay	1.3824	1.3824	99	137	137	1.3824	116	160	160	1.3824	104	144	144	1.3824	87	121	121
711	Clyde River	1.2664	1.1633	121	153	140	1.1633	142	180	165	1.2644	127	161	160	1.3824	112	142	155
712	Grise Fiord	1.3824	1.3824	45	62	62	1.3824	50	70	70	1.3824	32	45	45	1.3824	46	64	64
713	Saniqiluaq	1.3824	1.3824	106	146	146	1.3824	154	213	213	1.3824	122	169	169	1.3824	106	147	147
Total				5,018	6,415	6,200		5,800	7,455	7,228		5,453	6,994	6,789		4,905	6,283	6,111
Weighted Average					1.278	1.236			1.285	1.246			1.283	1.245			1.281	1.246

March, 2026
Schedule 3.7

QUILLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

Plant No.	Plant	2025/26 GRA	Apr-26				May-26				Jun-26				Jul-26			
		Fuel Price	Forecast Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Forecast Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Forecast Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community	Forecast Fuel Price	Fuel Req. Period	GRA Fuel Cost by Community	Forecast Fuel Cost by Community
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$
A	B	C	D	E	B	C	D	E	B	C	D	E	B	C	D	E		
501	Cambridge Bay	1.2081	1.0922	275	333	301	1.0922	259	313	283	1.0922	239	289	261	1.0922	248	300	271
502	Gjoa Haven	1.3824	1.3824	163	225	225	1.3824	149	206	206	1.3824	131	181	181	1.3824	124	172	172
503	Taloyoak	1.3824	1.3824	103	143	143	1.3824	96	133	133	1.3824	86	119	119	1.3824	85	118	118
504	Kugaaruk	1.3824	1.3824	100	138	138	1.3824	88	122	122	1.3824	83	115	115	1.3824	79	109	109
505	Kugluktuk	1.1834	1.0925	145	172	159	1.0925	138	163	151	1.0925	128	151	139	1.0925	127	150	138
601	Rankin Inlet	1.1548	1.1531	439	507	506	1.1531	396	458	457	1.1531	374	432	431	1.1504	381	439	438
602	Baker Lake	1.3824	1.3824	194	269	269	1.3824	176	244	244	1.3824	160	221	221	1.3824	158	219	219
603	Arviat	1.1400	1.1022	215	245	237	1.1682	207	236	242	1.3824	194	221	268	1.1500	194	221	223
604	Coral Harbour	1.3824	1.3824	95	132	132	1.3824	92	128	128	1.3824	82	113	113	1.3824	83	115	115
605	Chesterfield Inlet	1.3824	1.3824	52	72	72	1.3824	52	71	71	1.3824	45	63	63	1.3824	43	59	59
606	Whale Cove	1.3824	1.3824	54	75	75	1.3824	50	69	69	1.3824	49	68	68	1.3824	53	74	74
607	Naujaat	1.3824	1.3708	109	150	149	1.3824	105	145	145	1.3824	94	131	131	1.3824	94	130	130
701	Iqaluit	1.2205	1.1308	1,378	1,682	1,559	1.1308	1,358	1,658	1,536	1.1310	1,265	1,544	1,658	1.1500	1,217	1,485	1,399
702	Pangnirtung	1.3824	1.3824	180	249	249	1.3824	151	209	209	1.3824	161	223	223	1.3824	147	203	203
703	Kinngait	1.3824	1.3824	144	199	199	1.3824	140	194	194	1.3824	126	175	175	1.3824	124	172	172
704	Resolute Bay	1.3824	1.3824	122	169	169	1.3824	96	132	132	1.3824	92	127	127	1.3824	90	125	125
705	Pond Inlet	1.3824	1.3824	172	238	238	1.3824	153	211	211	1.3824	154	213	213	1.3824	146	202	202
706	Igloolik	1.3824	1.3824	164	227	227	1.3824	160	221	221	1.3824	141	195	195	1.3824	138	190	190
707	Sanirajak	1.3824	1.3824	80	111	111	1.3824	76	104	104	1.3824	78	108	108	1.3824	72	99	99
708	Qikiqtarjuaq	1.3824	1.3824	67	93	93	1.3824	62	86	86	1.3824	56	78	78	1.3824	57	79	79
709	Kimmirut	1.3824	1.3824	45	63	63	1.3824	50	70	70	1.3824	51	71	71	1.3824	46	63	63
710	Arctic Bay	1.3824	1.3824	90	124	124	1.3824	86	119	119	1.3824	72	100	100	1.3824	77	106	106
711	Clyde River	1.2664	1.3824	124	157	171	1.3824	106	134	146	1.3824	96	122	133	1.3824	97	123	134
712	Grise Fiord	1.3824	1.3824	48	66	66	1.3824	45	62	62	1.3824	38	53	53	1.3824	37	52	52
713	Saniqiluaq	1.3824	1.3824	109	151	151	1.3824	96	133	133	1.3824	91	126	126	1.3824	92	127	127
Total				4,669	5,988	5,824		4,388	5,620	5,473		4,088	5,236	5,369		4,008	5,130	5,016
Weighted Average					1.283	1.247			1.281	1.247			1.281	1.313			1.280	1.251

QULLIQ ENERGY CORPORATION
FUEL STABILIZATION RATE RIDER APPLICATION
Weighted Average Fuel Price Calculation

Plant No.	Plant	Aug-26					Sep-26				
		2025/26 GRA	Forecast		GRA Fuel	Forecast Fuel	Forecast		GRA Fuel	Forecast Fuel	
		Fuel Price	Fuel Price	Fuel Req. Period	Cost by Community	Cost by Community	Fuel Price	Fuel Req. Period	Cost by Community	Cost by Community	
		\$/L	\$/L	000 L	000 \$	000 \$	\$/L	000 L	000 \$	000 \$	
A	B	C	D	E	B	C	D	E			
501	Cambridge Bay	1.2081	1.1831	252	304	298	1.3824	259	313	358	
502	Gjoa Haven	1.3824	1.3824	137	190	190	1.3824	134	185	185	
503	Taloyoak	1.3824	1.3824	89	123	123	1.3824	96	132	132	
504	Kugaaruk	1.3824	1.3824	89	123	123	1.3824	88	122	122	
505	Kugluktuk	1.1834	1.2939	131	155	170	1.3824	136	161	188	
601	Rankin Inlet	1.1548	1.1504	409	472	470	1.1504	397	459	457	
602	Baker Lake	1.3824	1.3824	166	230	230	1.3824	171	236	236	
603	Arviat	1.1400	1.1500	198	226	228	1.1500	196	224	226	
604	Coral Harbour	1.3824	1.3824	86	120	120	1.3824	90	124	124	
605	Chesterfield Inlet	1.3824	1.3824	47	65	65	1.3824	47	65	65	
606	Whale Cove	1.3824	1.3824	52	72	72	1.3824	54	75	75	
607	Nauyasat	1.3824	1.3824	99	137	137	1.3824	102	140	140	
701	Iqaluit	1.2205	1.1500	1,341	1,637	1,542	1.1500	1,302	1,589	1,497	
702	Pangnirtung	1.3824	1.3824	149	206	206	1.3824	157	217	217	
703	Kinngait	1.3824	1.3824	129	178	178	1.3824	137	189	189	
704	Resolute Bay	1.3824	1.3824	103	142	142	1.3824	97	135	135	
705	Pond Inlet	1.3824	1.3824	152	210	210	1.3824	159	220	220	
706	Igloolik	1.3824	1.3824	147	204	204	1.3824	143	198	198	
707	Sanirajak	1.3824	1.3824	66	92	92	1.3824	73	101	101	
708	Qikiqtarjuaq	1.3824	1.3824	58	81	81	1.3824	61	84	84	
709	Kimmirut	1.3824	1.3824	48	66	66	1.3824	50	69	69	
710	Arctic Bay	1.3824	1.3824	76	104	104	1.3824	82	114	114	
711	Clyde River	1.2664	1.1500	101	127	116	1.1500	106	134	122	
712	Grise Fiord	1.3824	1.3824	40	56	56	1.3824	42	58	58	
713	Saniqiluaq	1.3824	1.3824	91	126	126	1.3824	90	124	124	
Total				4,256	5,444	5,346		4,269	5,468	5,437	
Weighted Average					1.279	1.256			1.281	1.274	