

News Release

For Immediate Release

QEC Minister approves major project permits

IQALUIT, Nunavut (August 18, 2021) – The Honourable Jeannie Ehaloak, Minister responsible for Qulliq Energy Corporation (QEC) has approved power plant replacement projects in Cambridge Bay, Gjoa Haven and Igloolik, and a generator set replacement in the Iqaluit power plant. The corporation submitted applications for the projects on March 3, 2021.

"After reviewing QEC's applications and consulting with the Utility Rates Review Council, I am pleased to approve the power plant replacements and upgrades," said the Honourable Jeannie Ehaloak, Minister responsible for QEC. "Investing in the territory's power infrastructure will help support Nunavut's economic growth and meet the future energy needs of Nunavummiut".

QEC anticipates construction of the new power plants in Cambridge Bay, Gjoa Haven and Igloolik to be completed in 2025-26 and the replacement of the generator set in Iqaluit to be completed in 2023-24. Funding from the federal government's Arctic Energy Fund will be requested to help cover the majority of project costs.

"Replacing aging power infrastructure with modern technology that will supply reliable and safe power continues to be a QEC priority", said Bill Nippard, QEC's Acting President and CEO. In addition to more efficient operation, the new power plant designs will enable QEC to better integrate renewable energy into the power grid".

For more information on the application, please visit <u>www.qec.nu.ca</u>.

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