

News Release

For Immediate Release

QEC submits 2018-2019 General Rate Application

IQALUIT, Nunavut (November 9, 2017) – Qulliq Energy Corporation (QEC) has submitted a General Rate Application (GRA) to the Minister responsible for QEC to change the electricity rates effective April 1, 2018. QEC's last rate adjustment was applied on May 1, 2014.

The application proposes a 7.6% average rate increase to meet QEC's 2018-2019 revenue needs. Due to the different classes of customers and subsidy programs available to Nunavummiut, the impact of the new electricity rates on customers' bills will vary.

"It is our responsibility to deliver a reliable and secure electricity supply," said Bruno Pereira, President and Chief Executive Officer of QEC. "The new rates will help cover the costs of upgrading and replacing our aging power infrastructure to meet the increasing power needs of Nunavut."

QEC's application also proposes to shift from the current community-based rate structure, which QEC inherited from the Northwest Territories, to a territory-wide structure. If approved, the transition to a territory-wide rate will be phased-in over six years.

"Our plan is to have one rate for each type of customer across Nunavut. This means that all residential customers will pay the same amount of money for using the same amount of electricity regardless of where they live in our territory," said Pereira.

Nunavut's Utility Rates Review Council (URRC), an independent advisory body, will review the GRA and provide advice to the Minister responsible for QEC. QEC encourages customers to take part in the GRA review process by emailing their comments to URRC@gov.nu.ca by 5 p.m. on February 2, 2018.

A copy of the GRA and additional information are available on QEC's website www.qec.nu.ca .

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